

RISING ENERGY PRICES CAUSE INCREASE TO POWER COST ADJUSTMENT RIDER

As a not-for-profit electric cooperative, NOVEC does not earn a margin (profit) on wholesale power it purchases on behalf of its customers; costs are passed through to members without markup. Because the cost of buying electricity from our regional provider (PJM Interconnection) is increasing and outpacing NOVEC's 2025 projections, the Cooperative has modified its power cost adjustment (PCA).

Effective July 1, and for the remainder of 2025, the PCA applicable to residential and commercial accounts will be a charge of \$0.002 per kilowatt hour (kWh). NOVEC's average customer uses 1,400 kWh of electricity per month; with the new PCA, that amount of usage will cost an extra \$14 per month.

NOVEC's rates and terms of service are regulated by Virginia's State Corporation Commission. Learn more at novec.com/PCA or call Customer Care at 703-335-0500.

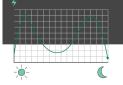
A Balancing Act: ELECTRICITY SUPPLY AND DEMAND

Behind the scenes, a network of people and facilities work together to ensure you have electricity when you flip the switch.



Electricity is generated at a power plant then sent across the grid.

RTOs, ISOs and electric utilities are regional grid operators, like the energy traffic managers of the grid.







Regional grid operators work with power plant operators and utilities to forecast, plan & purchase electricity as demand varies daily. This network of industry experts ensures our local community receives the exact amount of electricity we need, when we need it.



NOVEC HELPS GOLF TOURNAMENT RAISES \$51K

One hundred and thirty-six golfers making up 30 teams hit the greens at Bull Run Golf Club in Haymarket on May 15 for the NOVEC HELPS (Hands Engaged in Local Public Service) annual golf tournament fundraiser.

Player entries and sponsor donations generated \$51,043 for the NOVEC employee-run 501(c)(3), breaking the 2024 record by more than \$1,000.

Proceeds from the golf tournament support NOVEC HELPS donations and events throughout the year. Last year, NOVEC HELPS provided more than \$79,000 in financial support to 110 community-based organizations.

NOVEC HELPS extends its gratitude to all players and tournament sponsors.



Volunteer Renee Barr takes NOVEC supporters for a spin to enjoy the lake at the 18th hole of the Bull Run Golf Club in Haymarket.

NOVEC HELPS, Hands Engaged in Local Public Service, is a nonprofit, 501(c)(3) organization of NOVEC employees who volunteer in the community. NOVEC HELPS accepts applications for support from schools and 501(c)(3) organizations. The NOVEC HELPS board of directors votes on projects and events to support, whether with financial donations or with feet on the ground. Learn more at novechelps.org. Follow NOVEC HELPS on facebook.com/novechelps.





SAVE THE DATE:

NOVEC'S ANNUAL MEETING AT 6 P.M. ON SEPT. 10

NOVEC Board Chairman Wade House and President and CEO Kristen Senechal will review 2024 accomplishments and discuss current Co-op initiatives at the Annual Meeting. Members also will elect two directors to represent Districts 3 and 6 for four-year terms (see the district map at novec.com/bod).

The meeting will be held at NOVEC's Gainesville Technical Center at 5399 Wellington Branch Dr., Gainesville, VA 20155.

Visit novec.com/annualmeeting or call NOVEC's Customer Care Center at 703-335-0500 for details and updates prior to the meeting.